



FEBRUARY 2018 MONTHLY UPDATE

PSRP PREPARATIONS IN FINAL STAGES WITH THE WORLD BANK

The PSRP Implementation Monitoring Team met with CBN, Federal Ministry of Finance, NBET and World Bank representatives on February 7th for the financial arrangements implementation. The objective was to initiate discussions on the funds flow mechanism that would serve as the basis for the Performance Based Loan disbursement in harmony with other funding sources. These funding arrangements are designed to foster sector financial stability by enabling prompt settlement of invoices that will facilitate the market "RESET."

REA LAUNCHES ENERGIZING ECONOMIES INITIATIVE AT SABON-GARI MARKET

To provide clean and sustainable power to strategic economic clusters across Nigeria, the Federal Government launched the Energizing Economies Initiative. The initiative kicked off on February 8th with the establishment of the Sabon-Gari energy "customer service" centre and electrification of 500 shops with a state of the art, decentralized solar system. For information please visit:

<http://rea.gov.ng/launching-first-phase-virtual-power-plant-sabon-gari-market-fgn-energizing-economies-initiative/>

TCN BOOSTS ABUJA WHEELING CAPACITY BY 200 MVA

On February 12th, a further step was taken to achieve the PSRP minimum baseline power supply of 4,500 MWh/hour with the commissioning of 2x100 MVA transformers at the Katampe and Apo transmission substations.

<https://www.instagram.com/p/BfcxLrYhtxw/?taken-by=psrpnigeria>

ADOPTION OF ELIGIBLE CUSTOMER REGULATION AT MANUFACTURERS PARLEY

The Honourable Minister of Power, Works and Housing met with the Manufacturers Association of Nigeria (MAN) on February 13th for the declaration of the Eligible Customer regulation. This is per the PSRP intervention to increase power accessibility and improve the quantity and quality of electricity to consumers. The regulation enables bulk consumers of over 2MWhr/h of energy to purchase power directly from the generating companies. https://www.youtube.com/watch?v=TJi_9NG81cQ

NIGERIA ELECTRICITY TRANSMISSION ACCESS PROJECT (NETAP) GETS \$486 MILLION

The World Bank has approved a credit of \$486 million for Nigeria's electricity transmission substations rehabilitation. This is a part of the financial support aimed at achieving a viable power sector through the PSRP implementation. NETAP will also finance the deployment of a functional SCADA/EMS, which is a critical electric management system for grid stability.

<http://www.tcnorg.com/index.php/component/content/article/7-news/384-world-bank-approved-486-million-nigeria-electricity-transmission-access-project-netap>

WORLD BANK BEGINS PREPARATION FOR THE \$500 MILLION NIGERIA ELECTRICITY DISTRIBUTION IMPROVEMENT PROJECT (NEDIP)

The World Bank conducted a fact-finding mission that would foster project development for distribution sub-sector support. World Bank representatives met with stakeholders from the Ministry of Power, Works & Housing, NERC, Ministry of Finance and BPE in addition to private sector operatives, DisCos and commercial bank representatives. NEDIP is expected to contribute to the operationalization of the distribution segment under the PSRP.

PSRP PUBLIC SENSITIZATION CAMPAIGN DEVELOPMENT IN FINAL STAGES

In line with the PSRP communications strategy, a public awareness campaign nears its final stages of launch. The objective of the nationwide campaign is to raise public awareness on power sector issues, consumer rights and responsibilities in addition to key messaging on metering, electricity theft, bill payment, energy efficiency and conservation, power value chain education and the role of DisCos, etc.

For more PSRP information, please visit: www.mypower.ng

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